



Cyprus Citizenship Scheme – Frequently Asked Questions



Does the investor need to reside in Cyprus before/after citizenship is granted?

No, there is no such a need, but the investor can consider becoming a tax resident of Cyprus, taking advantage of incentives such as the exemption from tax on dividends, interest and rents receivable (“non-dom” regime) and/or the 50% exemption on emoluments earned in Cyprus, assuming he meets some basic requirements

Does the investor need to invest personally?

Investments can be made personally by the investor or/and his/her spouse, or through a company in which they are the ultimate beneficial owners. In case the applicant invests through a company the part of the investment to be considered will be in proportion to his/her share of ownership.



If the €2m. investment is in a residential property, is it possible to consider that the requirement for investing at least €500,000 (+VAT) for a primary residence is also met?



Yes, this is possible. If the applicant has invested in housing unit/ units, the purchase of another permanent residence in Cyprus will not be required, if at least one of these housing units is worth at least €500,000.

How long should the €2m. investment be kept?

It should be kept for a minimum period of 3 years. In case the investment requirement and the primary residence requirement are combined, as per the above question, upon sale of the asset, a property of at least €500,000 should be acquired, to be used as primary residence.

Are persons interested to apply for the Citizenship Scheme obliged to learn the Greek language, or undertake medical tests?



No, there are no such requirements.

How long does it take to obtain the citizenship?



The procedure is “fast-track” and takes around three months to be completed, provided that the applicant holds a residence permit for a period of at least 6 (six) months. If the applicant does not hold a residence permit for this period, he/ she will need to wait until the six-month period is completed.



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